

Growth Statistics Minnesota Valley FCU (MVFCU) vs Peer (\$100M-\$500M = 1,082 credit unions) 2013 through 2024												12 months	
Northern Energy merged effective 2022 and Kato Engineering 2012												Current Year 2024 June	Last 12 Years Average
2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2022		
<b>Net Worth Growth</b>													
06/30/24> MVFCU	20.01%	14.34%	13.66%	16.55%	13.53%	11.59%	11.89%	9.47%	18.71%	15.43%	10.74%	7.89%	13.80%
06/30/24> PEER	5.43%	4.42%	6.50%	5.94%	5.55%	5.46%	7.29%	7.30%	5.65%	8.44%	8.85%	6.13%	6.11%
Difference >>	14.58%	9.92%	7.16%	10.61%	7.98%	6.13%	4.60%	2.17%	13.06%	6.99%	1.89%	1.76%	7.24%
<b>Deposit Growth</b>													
06/30/24> MVFCU	16.85%	8.18%	8.55%	13.97%	13.46%	11.96%	6.92%	8.87%	22.51%	15.71%	9.16%	3.66%	12.14%
06/30/24> PEER	5.56%	2.72%	3.88%	5.77%	5.61%	4.40%	3.63%	5.26%	18.82%	11.68%	2.94%	4.36%	6.25%
Difference >>	11.29%	5.46%	4.67%	8.20%	7.85%	7.56%	3.29%	3.61%	3.69%	4.03%	6.22%	-0.70%	5.43%
<b>Loan Growth</b>													
06/30/24> MVFCU	10.09%	12.72%	8.32%	7.36%	10.07%	12.98%	15.23%	7.27%	3.52%	-2.66%	20.77%	7.22%	9.19%
06/30/24> PEER	3.03%	4.25%	8.01%	8.11%	8.48%	8.52%	8.56%	4.83%	3.71%	6.25%	15.94%	1.39%	6.38%
Difference >>	7.06%	8.47%	0.31%	-0.75%	1.59%	4.46%	6.67%	2.44%	-0.19%	-8.91%	4.83%	5.83%	2.65%
<b>Investment Growth</b>													
06/30/24> MVFCU	26.96%	4.81%	12.97%	27.94%	17.18%	10.76%	-3.10%	10.03%	55.18%	35.39%	-0.01%	0.43%	19.40%
06/30/24> PEER	13.24%	2.30%	-0.82%	6.76%	2.36%	-1.88%	-4.68%	15.77%	65.48%	20.92%	-17.28%	18.01%	10.75%
Difference >>	13.72%	2.51%	13.79%	21.18%	14.82%	12.64%	1.58%	-5.74%	-10.30%	14.47%	17.27%	-17.58%	6.53%
<b>Membership Growth</b>													
06/30/24> MVFCU	5.92%	5.09%	3.86%	6.56%	4.45%	7.54%	6.50%	4.28%	2.77%	2.21%	7.16%	2.41%	4.95%
06/30/24> PEER	1.18%	0.71%	1.64%	2.09%	2.24%	2.00%	2.55%	1.53%	0.80%	1.17%	1.73%	0.58%	1.51%
Difference >>	4.74%	4.38%	2.22%	4.47%	2.21%	5.54%	3.95%	2.75%	1.97%	1.04%	5.43%	1.83%	3.38%
<b>Return on Average Assets</b>													
06/30/24> MVFCU	1.32%	1.20%	1.20%	1.48%	1.23%	1.07%	1.11%	0.92%	1.71%	1.42%	0.64%	0.84%	1.16%
06/30/24> PEER	0.49%	0.43%	0.59%	0.54%	0.51%	0.52%	0.72%	0.73%	0.52%	0.72%	0.70%	0.65%	0.57%
Difference >>	0.83%	0.77%	0.61%	0.94%	0.72%	0.55%	0.39%	0.19%	1.19%	0.70%	-0.06%	0.19%	0.59%
<b>Delinquency + Charge Offs</b>													
06/30/24> MVFCU	1.01%	0.90%	0.74%	1.01%	1.01%	1.16%	1.24%	1.27%	0.69%	0.51%	0.20%	0.66%	0.93%
06/30/24> PEER	1.86%	1.73%	1.40%	1.38%	1.40%	1.43%	1.33%	1.22%	0.99%	0.67%	0.80%	1.16%	1.38%
Difference >>	-0.85%	-0.83%	-0.66%	-0.37%	-0.39%	-0.27%	-0.09%	0.05%	-0.30%	-0.16%	-0.60%	-0.50%	-0.41%
<b>Net Long Term Assets</b>													
06/30/24> MVFCU	30.09%	34.11%	31.98%	26.02%	25.05%	20.98%	13.74%	10.84%	22.61%	29.98%	22.41%	12.32%	23.82%
06/30/24> PEER	27.88%	30.90%	33.60%	31.52%	30.55%	30.90%	30.38%	29.61%	29.34%	34.15%	34.50%	30.41%	30.62%
Difference >>	2.21%	3.21%	-1.62%	-5.50%	-5.50%	-9.92%	-16.64%	-18.77%	-6.73%	-4.17%	-12.09%	-18.09%	-7.80%
<b>Members / FTE Emp</b>													
06/30/24> MVFCU	429	470	459	471	442	475	515	479	500	481	508	516	441
06/30/24> PEER	404	402	367	365	364	362	359	353	366	367	361	352	345
Difference >>	25	68	92	106	78	113	156	126	134	114	147	164	110
<b>UB1:U53</b>													
<b>Salary and Benefits</b>													
06/30/24> MVFCU	\$51,559	\$55,732	\$53,083	\$57,740	\$54,277	\$63,845	\$66,196	\$61,267	\$71,795	\$73,695	\$80,951	\$84,400	\$59,007
06/30/24> PEER	\$56,743	\$57,153	\$60,017	\$63,487	\$65,040	\$66,473	\$67,910	\$70,281	\$73,830	\$75,435	\$77,594	\$85,210	\$62,565
Difference >>	\$5,184	\$1,421	\$6,934	\$5,747	\$10,763	\$2,628	\$1,714	\$9,014	\$2,035	\$1,740	\$3,357	\$810	\$3,719
Full Time EQ Emp:	25.5	24.75	25	26.75	28.25	30	29.25	31.25	32	33	34.5	35	

ROA from 2015-2023 includes Willary Winn CPAs Mortgage Servicing Rights valuations of \$307K, \$77K, \$312K, \$194K, \$98K, <\$191>, \$713, \$283, \$350, \$20K = \$2,163 K.

NOTE: PLL expense in 2019 was \$892,972 on net charge offs of \$732,660 with a 12/31/19 ending ALL of \$511,050