

Growth Statistics Minnesota Valley FCU (MVFCU) vs Peer (\$100M-\$500M = 1,082 credit unions) 2011 through 2022

Updated 09/7/2022

Northern Energy FCU merged effective 4/1/22

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	6 months			
												Current	Last 12	Last 12	
												Year 2022 JUN	Years Total	Years Average	
Net Worth Growth															
06/30/22> MVFCU	11.60%	20.01%	14.34%	13.66%	16.55%	13.53%	11.59%	11.89%	9.47%	18.71%	15.43%	15.11%	171.89%	14.32%	
06/30/22> PEER	4.34%	5.43%	4.42%	6.50%	5.94%	5.55%	5.46%	7.29%	7.30%	5.65%	8.44%	8.31%	74.63%	6.22%	
Difference >>	7.26%	14.58%	9.92%	7.16%	10.61%	7.98%	6.13%	4.60%	2.17%	13.06%	6.99%	6.80%	97.26%	8.11%	
Deposit Growth															
06/30/22> MVFCU	6.23%	16.85%	8.18%	8.55%	13.97%	13.46%	11.96%	6.92%	8.87%	22.51%	15.71%	17.32%	150.53%	12.54%	
06/30/22> PEER	5.45%	5.56%	2.72%	3.88%	5.77%	5.61%	4.40%	3.63%	5.26%	18.82%	11.68%	6.77%	79.55%	6.63%	
Difference >>	0.78%	11.29%	5.46%	4.67%	8.20%	7.85%	7.56%	3.29%	3.61%	3.69%	4.03%	10.55%	70.98%	5.92%	
Loan Growth															
06/30/22> MVFCU	15.81%	10.09%	12.72%	8.32%	7.36%	10.07%	12.98%	15.23%	7.27%	3.52%	-2.66%	21.90%	122.61%	10.22%	
06/30/22> PEER	0.34%	3.03%	4.25%	8.01%	8.11%	8.48%	8.52%	8.56%	4.83%	3.71%	6.25%	13.83%	77.92%	6.49%	
Difference >>	15.47%	7.06%	8.47%	0.31%	-0.75%	1.59%	4.46%	6.67%	2.44%	-0.19%	-8.91%	8.07%	44.69%	3.72%	
Investment Growth															
06/30/22> MVFCU	-5.83%	26.96%	4.81%	12.97%	27.94%	17.18%	10.76%	-3.10%	10.03%	55.18%	35.39%	12.55%	204.84%	17.07%	
06/30/22> PEER	17.64%	13.24%	2.30%	-0.82%	6.76%	2.36%	-1.88%	-4.68%	15.77%	65.48%	20.92%	-12.27%	124.82%	10.40%	
Difference >>	-23.47%	13.72%	2.51%	13.79%	21.18%	14.82%	12.64%	1.58%	-5.74%	-10.30%	14.47%	24.82%	80.02%	6.67%	
Membership Growth															
06/30/22> MVFCU	8.01%	5.92%	5.09%	3.86%	6.56%	4.45%	7.54%	6.50%	4.28%	2.77%	2.21%	13.77%	70.96%	5.91%	
06/30/22> PEER	0.83%	1.18%	0.71%	1.64%	2.09%	2.24%	2.00%	2.55%	1.53%	0.80%	1.17%	1.34%	18.08%	1.51%	
Difference >>	7.18%	4.74%	4.38%	2.22%	4.47%	2.21%	5.54%	3.95%	2.75%	1.97%	1.04%	12.43%	52.88%	4.41%	
Return on Average Assets															
06/30/22> MVFCU	0.91%	1.32%	1.20%	1.20%	1.48%	1.23%	1.07%	1.11%	0.92%	1.71%	1.42%	0.69%	14.26%	1.19%	
06/30/22> PEER	0.39%	0.49%	0.43%	0.59%	0.54%	0.51%	0.52%	0.72%	0.73%	0.52%	0.72%	0.61%	6.77%	0.56%	
Difference >>	0.52%	0.83%	0.77%	0.61%	0.94%	0.72%	0.55%	0.39%	0.19%	1.19%	0.70%	0.08%	7.49%	0.62%	
Delinquency + Charge Offs															
06/30/22> MVFCU	1.27%	1.01%	0.90%	0.74%	1.01%	1.01%	1.16%	1.24%	1.27%	0.69%	0.51%	0.18%	10.99%	0.92%	
06/30/22> PEER	2.11%	1.86%	1.73%	1.40%	1.38%	1.40%	1.43%	1.33%	1.22%	0.99%	0.67%	0.66%	16.18%	1.35%	
Difference >>	-0.84%	-0.85%	-0.83%	-0.66%	-0.37%	-0.39%	-0.27%	-0.09%	0.05%	-0.30%	-0.16%	-0.48%	-5.19%	-0.43%	
Net Long Term Assets															
06/30/22> MVFCU	25.42%	30.09%	34.11%	31.98%	26.02%	25.05%	20.98%	13.74%	10.84%	22.61%	29.98%	27.04%	297.86%	24.82%	
06/30/22> PEER	26.95%	27.88%	30.90%	33.60%	31.52%	30.55%	30.90%	30.38%	29.61%	29.34%	34.15%	34.92%	370.70%	30.89%	
Difference >>	-1.53%	2.21%	3.21%	-1.62%	-5.50%	-5.50%	-9.92%	-16.64%	-18.77%	-6.73%	-4.17%	-7.88%	-72.84%	-6.07%	
Members / FTE Emp															
06/30/22> MVFCU	405	429	470	459	471	442	475	515	479	500	481	479	5605	467	
06/30/22> PEER	406	404	402	367	365	364	362	359	353	366	367	363	4478	373	
Difference >>	-1	25	68	92	106	78	113	156	126	134	114	116	1127	94	
Salary and Benefits															
06/30/22> MVFCU	\$46,193	\$51,559	\$55,732	\$53,083	\$57,740	\$54,277	\$63,845	\$66,196	\$61,267	\$71,795	\$73,695	\$77,146	\$732,528	\$61,044	
06/30/22> PEER	\$55,614	\$56,743	\$57,153	\$60,017	\$63,487	\$65,040	\$66,473	\$67,910	\$70,281	\$73,830	\$75,435	\$76,459	\$788,442	\$65,704	
Difference >>	\$9,421	\$5,184	\$1,421	\$6,934	\$5,747	\$10,763	\$2,628	\$1,714	\$9,014	\$2,035	\$1,740	\$687	\$55,914	\$4,660	
Full Time EQ Emp:	24.5	25.5	24.75	25	26.75	28.25	30	29.25	31.25	32	33	36.5			

ROA in 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022 include Willary Winn Mortgage Servicing Rights of \$307K, \$77K, \$312K, \$194K, \$98K, <\$191>, \$713, \$283 = \$1,793 K.

NOTE: PLL expense in 2019 was \$892,972 on net charge offs of \$732,660 with a 12/31/19 ending ALL of \$511,050