

# MINNESOTA VALLEY FEDERAL CREDIT UNION PRIVACY NOTICE

Minnesota Valley Federal Credit Union, your member owned financial institution, is committed to providing products and services to meet your needs and reach your financial goals. We are equally committed to protecting our members' privacy. You can be confident that your financial privacy is a priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use, and safeguard your personal financial information. If you have any questions, please contact a member service representative at 507-387-3055 or 1-800-247-0522.

## Information We Collect and Disclose About You

We collect non-public personal information about you from the following sources:

- Information we receive from you on applications and other forms;
- Information about your transactions with us or others;
- Information we receive from a consumer reporting agency; Information obtained when verifying the information you provide on an application or other forms. This may be obtained from your current or past employers or from other institutions where you conduct financial transactions.

We may disclose some or all the information we collect, as described above, to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect our member's privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell the member's information we provide to other third parties.

In order to conduct the business of the credit union, we may also disclose non-public personal information about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, and follow your instructions as you authorize, or protect the security of our financial records.

If you terminate your membership with Minnesota Valley Federal Credit Union, we will not share information we have collected about you, except as permitted or required by law.

## Certain Parties Who Receive Information From Us & Where You Can Request to Opt Out

We may disclose non-public information about you to the following types of third parties:

- Financial service providers, such as insurance companies or institutions that extend credit under a joint program with us and which typically offer financial services that are different than those we provide to you. You may choose to opt out of this type of sharing by replying as instructed in this brochure;
- Non-financial companies, including companies that perform services on our behalf, such as check printers, companies that prepare account statements, or companies that help us market our own products to you, loan closing agents; Independent contractors, such as technical system consultants who program our software to help us administer our products or market our own products to you.
- More specifically to Minnesota Valley Federal Credit Union:
  - \* Finastra—Banking Technology, Mark H. Smith Asset Liability Management (ALM), Members Group
  - \* CUNA: CUNA Mutual Group, Member Connect, TRUStage
  - \* LAWCO—Clifton Larson Allen, CPAs - Audit Information
  - \* NCUA—Fed Gov't, Audit Information
  - \* Minnesota Item Processing Center
  - \* Liberty Check Printers
  - \* Alloya: Wires
  - \* Equifax: Credit Reporting
  - \* Credit Union Recovery: Delinquent Loan Information for Collections.
  - \* Dealer Track
  - \* Federal Reserve Bank—ACH
  - \* MoneyPass Network - ATM
  - \* Lamm, Nelson, and Cich Attorneys
  - \* Par3It—LAN Programmers/Consultants
  - \* PHH—mortgage servicer
  - \* CU Companies—Mortgages
  - \* Federal Home Loan Bank—Mortgages
  - \* Fannie-Mac—Mortgages

We do not share member information with outside companies for the purpose of marketing non-financial products or services of those companies, unless you have been given the opportunity in advance to decline this option.

# MINNESOTA VALLEY FEDERAL CREDIT UNION PRIVACY NOTICE

## How We Protect Your Information

We restrict access to non-public information about you to those employees who have a business purpose in utilizing your data. Our employees are trained in the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your non-public personal information.

## What You Can Do to Help Protect Your Privacy

Minnesota Valley Federal Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines: Protect your account numbers, card numbers, PINs (personal identification numbers), and passwords. Never keep your PIN with your debit or credit card, which can provide free access to your accounts if your card is lost or stolen. Use caution when disclosing your account numbers, social security numbers, passwords, etc. to other persons. If someone calls you and explains the call is on behalf of the Credit Union and asks for your account number, you should beware. Official Credit Union staff will have access to your information and will not need to ask for it.

# MINNESOTA VALLEY FEDERAL CREDIT UNION PRIVACY NOTICE

Rev. 04/2012

<b>FACTS</b>	<b>WHAT DOES Minnesota Valley Federal Credit Union DO WITH YOUR PERSONAL INFORMATION?</b>
<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>■ Social Security number and account balances</li> <li>■ transaction history and credit history</li> <li>■ income and employment information</li> </ul>
<b>How?</b>	All financial companies need to share member's personal information to run their everyday business. In the section below, we list the reasons financial companies can share their member's personal information; the reasons Minnesota Valley Federal Credit Union chooses to share; and whether you can limit this sharing.
Reasons we can share your personal information	
	Does MVFCU share?
	Can you limit this sharing?
<b>For our everyday business purposes—</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes
<b>For our marketing purposes—</b> to offer our products and services to you	Yes
<b>For joint marketing with other financial companies</b>	Yes
<b>For our affiliates' everyday business purposes—</b> information about your transactions and experiences	No
<b>For our affiliates' everyday business purposes—</b> information about your creditworthiness	No
<b>For nonaffiliates to market to you</b>	Yes
<b>To limit our sharing</b>	<ul style="list-style-type: none"> <li>■ Call 507-387-3055 —our menu will prompt you through your choice(s)</li> <li>■ Visit us online: <a href="http://www.mnvalleyfcu.coop">www.mnvalleyfcu.coop</a></li> <li>■ Mail the form below</li> </ul> <p><b>Please note:</b></p> <p>If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p> <p>However, you can contact us at any time to limit our sharing.</p>
<b>Questions?</b>	Call 507-387-3055 or go to <a href="http://www.mnvalleyfcu.coop">www.mnvalleyfcu.coop</a>

✂

Mail-in Form	
	Mark any/all you want to limit: <input type="checkbox"/> Do not allow for joint marketing with other financial companies.  <input type="checkbox"/> Do not allow for nonaffiliates to market to me.
Name	<input style="width: 90%;" type="text"/>
Address	<input style="width: 90%;" type="text"/>
City, State, Zip	<input style="width: 90%;" type="text"/>
<b>Mail To:</b>	Minnesota Valley Federal Credit Union P.O. Box 4399 Mankato, MN 56001

# MINNESOTA VALLEY FEDERAL CREDIT UNION PRIVACY NOTICE

Page 2

Who we are	
Who is providing this notice?	Minnesota Valley Federal Credit Union
What we do	
How does <b>MVFCU</b> protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does <b>MVFCU</b> collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> <li>■ open an account                      or use your debit or credit card</li> <li>■ apply for a loan                      or provide employment information</li> <li>■ make deposits or withdrawals from your account</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>■ sharing for affiliates' everyday business purposes—information about your creditworthiness</li> <li>■ affiliates from using your information to market to you</li> <li>■ sharing for nonaffiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing.</p>
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on the account - unless you tell us otherwise.
Definitions	
<b>Affiliates</b>	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>■ <i>Minnesota Valley Federal Credit Union has no affiliates.</i></li> </ul>
<b>Nonaffiliates</b>	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>■ <i>Non affiliates we share with can include: mortgage companies, insurance companies, direct marketing companies, and nonprofit organizations.</i></li> </ul>
<b>Joint marketing</b>	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>■ <i>Minnesota Valley Federal Credit Union does not jointly market.</i></li> </ul>
Other important information	

✂