

MVFCU MINNESOTA VALLEY FEDERAL CREDIT UNION Chartered 1934

10/24/2022 GROWTH TRENDS: 1990 through 2022 (With 2009-22 NCUA + Corp Bail Outs & Refund: \$475K+\$298+\$170+\$76+\$69 - \$77K - \$17K - \$124 - \$103 - \$88 = \$600 K)

Mergers: Kato Engineering Employees in 2011: \$2.3M assets, \$1.4M loans, \$\$2.1M deposits / **Northern Energy in 2022: \$7.1M assets, \$4.2 M loans, \$6M deposits, 940 members**

Year	Members	Assets (000's)	Capital/Assets	Net Member Capital (000's)	Gross Income (000's)	Salaries & Benefits (S&B)	Other Operating Expenses (not PLL or S&B)	Dividend and Borrowed (000's)	Return On Assets	Net Income	Loans	(000's)
1990	8,718	\$ 20,698	7.40%	\$ 1,522	\$ 2,124	\$ 360,458	\$ 475,690	\$ 1,030	1.30%	\$ 258,125	\$ 15,900	
1991	9,011	\$ 22,188	7.20%	\$ 1,509	\$ 2,117	\$ 413,161	\$ 526,094	\$ 1,081	-0.10%	\$ (13,299)	\$ 15,000	
1992	9,087	\$ 21,940	5.90%	\$ 1,300	\$ 1,861	\$ 444,009	\$ 542,707	\$ 736	-0.80%	\$ (178,893)	\$ 13,900	
1993	8,968	\$ 20,743	8.10%	\$ 1,681	\$ 1,638	\$ 444,464	\$ 507,067	\$ 495	1.80%	\$ 380,525	\$ 13,600	
1994	8,862	\$ 21,074	8.70%	\$ 1,835	\$ 1,583	\$ 441,025	\$ 566,369	\$ 421	0.70%	\$ 153,768	\$ 16,700	
1995	9,044	\$ 20,547	10.10%	\$ 2,078	\$ 1,765	\$ 454,385	\$ 564,329	\$ 464	1.00%	\$ 218,258	\$ 16,700	
1996	8,970	\$ 21,002	10.50%	\$ 2,205	\$ 1,791	\$ 523,014	\$ 582,181	\$ 498	0.60%	\$ 127,366	\$ 17,000	
1997	8,776	\$ 21,546	10.56%	\$ 2,275	\$ 1,862	\$ 557,993	\$ 611,837	\$ 518	0.33%	\$ 70,159	\$ 16,000	
1998	8,777	\$ 25,063	9.61%	\$ 2,408	\$ 1,935	\$ 581,650	\$ 689,482	\$ 537	0.57%	\$ 132,995	\$ 17,600	
1999	8,686	\$ 26,440	9.44%	\$ 2,496	\$ 1,931	\$ 642,127	\$ 683,764	\$ 522	0.34%	\$ 87,702	\$ 17,200	
2000	8,335	\$ 26,674	10.03%	\$ 2,677	\$ 2,078	\$ 722,152	\$ 619,453	\$ 555	0.68%	\$ 179,626	\$ 18,000	
2001	7,458	\$ 31,074	9.10%	\$ 2,831	\$ 2,141	\$ 743,817	\$ 625,381	\$ 648	0.53%	\$ 163,971	\$ 20,200	
2002	7,384	\$ 36,105	8.53%	\$ 3,079	\$ 2,142	\$ 745,361	\$ 639,823	\$ 484	0.75%	\$ 248,215	\$ 22,300	
2003	7,472	\$ 40,186	8.33%	\$ 3,347	\$ 2,141	\$ 792,047	\$ 702,966	\$ 362	0.70%	\$ 265,589	\$ 24,849	
2004	7,729	\$ 42,135	8.69%	\$ 3,663	\$ 2,173	\$ 795,401	\$ 714,520	\$ 346	0.77%	\$ 316,294	\$ 27,463	
2005	7,997	\$ 45,068	8.85%	\$ 3,990	\$ 2,617	\$ 812,332	\$ 818,550	\$ 604	0.75%	\$ 326,470	\$ 31,709	
2006	8,241	\$ 49,021	8.88%	\$ 4,351	\$ 3,262	\$ 884,454	\$ 943,400	\$ 974	0.77%	\$ 361,682	\$ 36,728	
2007	8,498	\$ 52,243	9.10%	\$ 4,753	\$ 3,696	\$ 941,429	\$ 1,032,265	\$ 1,202	0.79%	\$ 401,799	\$ 40,386	
2008	8,887	\$ 58,852	8.83%	\$ 5,197	\$ 3,834	\$ 1,011,412	\$ 1,151,657	\$ 1,109	0.80%	\$ 444,298	\$ 42,685	
2009	9,091	\$ 66,786	8.02%	\$ 5,354	\$ 3,416	\$ 1,059,486	\$ 1,236,848	\$ 819	0.25%	\$ 156,118	\$ 41,690	
2010	9,383	\$ 72,615	8.12%	\$ 5,896	\$ 3,602	\$ 1,079,696	\$ 1,264,041	\$ 644	0.78%	\$ 542,435	\$ 42,636	
2011	10,135	\$ 77,646	8.47%	\$ 6,580	\$ 3,681	\$ 1,154,838	\$ 1,269,268	\$ 541	0.91%	\$ 683,786	\$ 49,356	
2012	10,735	\$ 90,818	8.69%	\$ 7,897	\$ 4,387	\$ 1,288,996	\$ 1,461,177	\$ 450	1.32%	\$ 1,108,801	\$ 54,361	
2013	11,281	\$ 98,521	9.16%	\$ 9,029	\$ 4,681	\$ 1,337,580	\$ 1,759,179	\$ 344	1.20%	\$ 1,132,067	\$ 61,248	
2014	11,716	\$ 107,388	9.56%	\$ 10,262	\$ 4,821	\$ 1,353,586	\$ 1,771,269	\$ 360	1.20%	\$ 1,233,759	\$ 66,341	
2015	12,485	\$ 122,822	9.74%	\$ 11,961	\$ 5,392	\$ 1,530,113	\$ 1,968,559	\$ 488	1.48%	\$ 1,698,420	\$ 71,227	
2016	13,041	\$ 139,200	9.75%	\$ 13,579	\$ 6,229	\$ 1,601,175	\$ 2,261,475	\$ 619	1.24%	\$ 1,617,891	\$ 78,391	
2017	13,901	\$ 155,833	9.72%	\$ 15,153	\$ 6,739	\$ 1,883,440	\$ 2,478,025	\$ 685	1.07%	\$ 1,574,428	\$ 88,566	
2018	14,936	\$ 167,880	10.10%	\$ 16,955	\$ 7,576	\$ 1,919,710	\$ 2,948,904	\$ 906	1.10%	\$ 1,801,598	\$ 102,058	
2019	15,575	\$ 182,867	10.15%	\$ 18,560	\$ 8,745	\$ 1,991,177	\$ 3,052,396	\$ 1,203	0.92%	\$ 1,605,214	\$ 109,553	
2020	16,000	\$ 222,781	9.89%	\$ 22,032	\$ 10,447	\$ 2,297,437	\$ 3,244,177	\$ 1,069	1.68%	\$ 3,472,038	\$ 113,336	
2021	16,360	\$ 257,429	9.88%	\$ 25,432	\$ 10,128	\$ 2,505,636	\$ 3,276,039	\$ 897	1.42%	\$ 3,399,811	\$ 110,352	
9/2022	17,650	\$ 280,546	9.89%	\$ 27,753	\$ 6,907	\$ 2,096,056	\$ 2,612,516	\$ 886	0.65%	\$ 1,321,152	\$ 128,575	
Annuzd					\$ 12,160	\$ 2,794,741	\$ 3,483,355	\$ 1,181		\$ 1,761,536		

ROA in 2015, 16, 17, 18, 19, 20, 21,22 include Willary Winn Mortgage Servicing Rights of \$307K, \$77K, \$312K, \$194K, \$99K, <\$191K>, \$713, \$283 = \$1,794 K total so far (also NCUA/Corp Net Losses \$688K)

At 09/30/22 there were 1,167 FHLB first mortgage loans totaling \$189,606,116 that were sold but are being serviced by MVFCU