

### **What is a patronage dividend?**

A dividend or distribution that some co-operatives pay to its members. Patronage dividends are given based on proportion of profit made by the business. Once this amount is figured out, the dividend is calculated according to how much each member has used the co-op' services.

### **Was I paid a Patronage dividend?**

Please consult your savings account (S1). If you were paid a patronage dividend for your loyalty to MVFCU, you will see a deposit labeled 2016 MVFCU YES BONUS/ COOP PATRONAGE DIV with the designated amount credited to your account.

### **Do I need to do anything to get my patronage dividend?**

No. If you earned a patronage dividend, it will be automatically deposited into your savings account at the end of the year.

### **Was the patronage dividend already deposited into my account?**

Yes. It was credited to your savings account and titled as 2016 MVFCU YES BONUS/ COOP PATRONAGE DIV on December 29<sup>th</sup>, 2016.

### **How is the dividend amount calculated?**

The dividend was paid to members with active accounts in good standing, and was based on several 2016 factors, including: interest paid on loans, dividends earned on deposit products, active use of debit cards, and length of membership.

### **Will MVFCU be doing this every year?**

Minnesota Valley Federal Credit Union plans to share its earning with members in future years.

### **I wasn't paid a patronage dividend. Why not?**

The more products you use and the higher the balances you maintain on your accounts, the greater the opportunity for a reward. Although a Patronage Dividend Payment is never guaranteed, the best way you can ensure you can earn one in the future is by continuing to expand your relationship with us and by encouraging other members to do so as well.